



Corporation Name (as shown on Virginia return)	Federal Employer Identification Number	Virginia Corporation Account Number
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PART I – MAXIMUM NONREFUNDABLE CREDITS

1 Enter the tax from line 9, Form 500. The maximum total nonrefundable credits claimed on line 100 may not exceed this amount 1

PART II – NEIGHBORHOOD ASSISTANCE ACT CREDIT

2 Authorized amount of Neighborhood Assistance Act Credit 2

3 Carryover credit from prior year(s) [attach computation] 3

4 Maximum NAA credit available for the taxable year. Add line 2 and line 3 4

5 Credit allowable for this year:

Enter the amount from line 4 or the balance of credit available, whichever is less 5

6 Carryover credit for 2005: Line 4 minus line 5 if within the 5 year carryover period 6

PART III – ENTERPRISE ZONE ACT CREDIT

7 Nonrefundable credit allowable this year from Form 301 (attach Form 301 and, if applicable, qualification certificate) 7

Note: The Refundable Real Property Improvement Credit should not be included on this line but should be included on line 106

PART IV – CONSERVATION TILLAGE EQUIPMENT CREDIT

8 Enter 25% of qualifying property cost or \$2,500, whichever is less 8

9 Carryover credit from prior year(s) [attach computation] 9

10 Add line 8 and line 9 10

11 Credit allowable this year:

Enter the amount from line 10 or balance of maximum credit available, whichever is less 11

12 Carryover credit for 2005: Line 10 less line 11 if within the 5 year carryover period 12

PART V - COAL COGENERATION CREDIT

13 EXPIRED 12/31/2001

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14 Carryover credit from prior year(s) [attach computation] 14

15 Enter the carryover amount from line 14 15

16 Credit allowable this year:

Enter the amount from line 15 or balance of maximum credit available, whichever is less 16

17 Carryover credit for 2005: Line 15 minus line 16 if within the 5 year carryover period 17

PART VI – FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

18 Enter 25% of current qualifying equipment cost or \$3,750, whichever is less 18

19 Carryover credit from prior year(s) [attach computation] 19

20 Add line 18 and line 19 20

21 Credit allowable this year:

Enter the amount from line 20 or balance of maximum credit available, whichever is less 21

22 Carryover credit for 2005: Line 20 minus line 21 if within the 5 year carryover period 22

PART VII – RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

23 Enter 10% of qualifying recyclable equipment cost 23

24 Carryover credit from prior year(s) [attach computation] 24

25 Add line 23 and line 24 25

26 Enter 40% of tax per return OR enter 60% of tax per return if qualified for Alternative Recyclable Credit computation available beginning January 1, 1998, for corporations that invest at least \$350 million in the Commonwealth before January 1, 2003. See instructions. 26

27 Maximum credit: Line 25 or line 26, whichever is less 27

28 Credit allowable this year:

Enter the amount from line 27 or balance of maximum credit available, whichever is less 28

29 Carryover credit for 2005: Line 27 minus line 28 if within the carryover period 29

PART VIII – RENT REDUCTION PROGRAM CREDIT

30 Enter 50% of qualifying rent reductions 30

31 Carryover credit from prior year(s) [attach computation] 31

32 Add line 30 and line 31 32

33 Credit allowable this year:

Enter the amount from line 32 or balance of maximum credit available, whichever is less 33

34 Carryover credit for 2005: Line 32 less line 33 if within the 5 year carryover period 34


**PART IX – VEHICLE EMISSIONS TESTING EQUIPMENT, CLEAN-FUEL VEHICLES
AND CERTAIN REFUELING PROPERTY CREDIT**

35	Enter 10% of the IRC Sec. 179A deduction for clean-fuel vehicles and certain refueling property or 10% of the cost used to compute the credit for qualified electric vehicles under IRC Sec. 30 . . .	35			
36	Carryover credit from prior year(s) [attach computation]	36			
37	Add lines 35 and 36	37			
38	Clean-fuel vehicles and certain refueling property credit allowable this year: Enter the amount from line 37 or balance of maximum credit available, whichever is less	38			★
39	Carryover credit for 2005. Line 37 less line 38 if within the 5 year carryover period	39			
40	Enter 20% of the purchase or lease price paid during the taxable year plus any carryover credit from prior year(s) for qualified vehicle emissions testing equipment	40			
41	Vehicle emissions testing equipment credit allowable this year: Enter the amount from line 40 or balance of maximum credit available, whichever is less.	41			★
42	Carryover credit for 2005. Line 40 less line 41 if within 5 year carryover period	42			

PART X – MAJOR BUSINESS FACILITY JOB TAX CREDIT

43	Credit allowable this year from Form 304 (attach form)	43			★
44	Carryover credit for 2005. Compute on Form 304 if within the 10 year carryover period	44			

PART XI – CLEAN FUEL VEHICLE JOB CREATION TAX CREDIT

45	Credit allowable this year from Form 305 (attach form)	45			★
46	Carryover credit for 2005. Compute on Form 305 if within the 5 year carryover period	46			

PART XII – QUALIFYING STEAM PRODUCERS TAX CREDIT

47	Carryover credit from prior year(s) [attach computation]	47			
48	Credit allowable this year: Enter the amount from line 47 or balance of maximum credit available, whichever is less	48			★
49	Carryover credit for 2005. Line 47 less line 48 if within the 5 year carryover period	49			

PART XIII – HISTORIC REHABILITATION TAX CREDIT

50	Enter the amount of eligible expenses (attach certificate)	50			
51	Enter 25% of the amount on line 50	51			
52	Carryover credit from prior year(s) [attach computation]	52			
53	Add line 51 and 52	53			
54	Credit allowable this year: Enter the amount from line 53 or balance of maximum credit available, whichever is less	54			★
55	Carryover credit for 2005. Line 53 less line 54 if within 10 year carryover period	55			

PART XIV – DAY- CARE FACILITY INVESTMENT TAX CREDIT

56	Enter 25% of eligible expenses, not to exceed \$25,000	56			
57	Carryover credit from prior year(s) [attach computation]	57			
58	Add line 56 and 57	58			
59	Credit allowable this year: Enter the amount from line 58 or the balance of maximum credit available, whichever is less	59			★
60	Carryover credit for 2005. Line 58 less Line 59 if within 3 year carryover period	60			

PART XV – LOW - INCOME HOUSING CREDIT

61	Enter allowable credit (attach certificate)	61			
62	Credit allowable this year: Enter amount from line 61 or the balance of maximum credit available, whichever is less	62			★
63	Carryover credit for 2005: Line 61 less line 62 (5 year carryover period)	63			

PART XVI – AGRICULTURAL BEST MANAGEMENT PRACTICES CREDIT

64	Enter 25% of qualified expenditures, not to exceed \$17,500 (attach certificate)	64			
65	Carryover credit from prior years(s) [attach computation]	65			
66	Add line 64 and line 65	66			
67	Credit allowable this year: Enter amount from line 66 or balance of maximum credit available, whichever is less	67			★
68	Carryover credit for 2005. Line 66 less Line 67 if within the 5 year carryover period	68			

**PART XVII – WORKER RETRAINING CREDIT**

69 Enter the amount of worker retraining tax credit authorized by the Virginia Department of Taxation. Attach certificate 69

70 Carryover credit from prior years(s) [attach computation] 70

71 Add line 69 and line 70 71

72 **Credit allowable this year:** Line 71 or balance of maximum credit available, whichever is less 72

73 Carryover credit for 2005: Line 71 less Line 72 73

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PART XVIII – WASTE MOTOR OIL BURNING EQUIPMENT CREDIT

74 Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your business facility 74

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75 **Credit allowable this year:** Enter the lesser of \$5,000 or the amount on Line 74, not to exceed maximum credit available 75

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PART XIX – THIS SPACE IS LEFT AVAILABLE FOR FUTURE USE

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PART XX – CREDIT FOR EMPLOYERS OF DISABLED INDIVIDUALS

81 **EXPIRED 12/31/2002** 81

82 Carryover credit from prior year(s) [attach computation] 82

83 Enter the amount of carryover credit from Line 82 83

84 **Credit allowable this year:** Line 83 or balance of maximum credit available, whichever is less 84

85 Carryover credit for 2005: Line 83 less Line 84 if within the 3 year carryover period 85

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PART XXI – RIPARIAN WATERWAY BUFFER CREDIT

86 Enter the amount of the Credit authorized by the Virginia Department of Forestry 86

87 Carryover credit from prior year(s) [attach computation] 87

88 Add line 86 and line 87 88

89 **Credit allowable this year:** Line 88 or balance of maximum credit available, whichever is less 89

90 Carryover credit for 2005: Line 88 less Line 89 if within the 5 year carryover period 90

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PART XXII – CREDIT FOR PRESERVATION OF LAND

91 Enter the credit amount originating in 2004 or the amount of credit transferred to you in 2004 91

92 a Carryover credit from prior year(s) [attach computation] 92a

92 b Add lines 91 and 92a 92b

93 Enter the total credit transferred to others in 2004 93

93 b Subtract line 93 from 92b 93b

94 **Credit allowable this year:** Line 93b or balance of maximum credit available, whichever is less. Each credit holder cannot claim more than \$100,000 per credit 94

95 Carryover credit for 2005: Line 93b less Line 94 if within the 5 year carryover period 95

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PART XXIII – COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDIT

96 Enter the number of qualifying tons of coal 96

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97 Multiply the amount on line 96 by \$3.00 97

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98 **Credit allowable this year:** Enter the amount from line 97 or balance of maximum credit available, whichever is less 98

99 Carryover credit for 2005: Line 97 less line 98 if within the 5 year carryover period 99

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PART XXIV – TOTAL NONREFUNDABLE CREDITS

100 Add the amounts on lines 5, 7, 11, 16, 21, 28, 33, 38, 41, 43, 45, 48, 54, 59, 62, 67, 72, 75, 79, 84, 89, 94 and 98. Enter the lesser of this sum or the amount on line 1 here and on Form 500, Line 10 100

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PART XXV – COALFIELD EMPLOYMENT ENHANCEMENT TAX CREDIT

101 Enter 100% of the Coalfield Employment Enhancement Tax Credit from line 11 of your 2001 Form 306 101

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102 Full credit: Enter amount from 2004 Form 306, Line 12 102

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103 Excess credit: Enter amount from 2004 Form 306, line 13 103

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104 Total 2001 Coalfield Employment Enhancement Tax Credit allowable this year: Add Lines 102 and 103 104

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105 2004 Tax Credit earned to be used when computing your 2007 return. Enter amount from line 11 of the 2004 Form 306 105

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PART XXVI – REFUNDABLE CREDITS

106 Enter the Refundable Real Property Improvement Tax Credit from Enterprise Zone Credit, Form 301 106

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107 Enter the total allowable Coalfield Employment Enhancement Tax Credit from line 104 107

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108 Add amounts on Line 106 and Line 107. Enter here and on Form 500, Line 12(d) 108

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REMEMBER TO ATTACH SUPPORTING DOCUMENTATION FOR EACH CREDIT CLAIMED. SEE THE INSTRUCTIONS ON BACK.



WHAT TO ATTACH

Use the information below to determine which attachments are required when claiming one or more credits on Form 500CR. Missing attachments may cause a credit to be disallowed.

- **Neighborhood Assistance Act Credit:** Tax credit certificate from the Department of Social Services
- **Enterprise Zone Act Credit:** Form 301, Certificate of qualification from Virginia Department of Housing and Community Development, and Certificate of Unemployment Tax Credit from the Virginia Employment Commission, if applicable
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation
- **Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation and statement of approval from the Virginia Soil and Water Conservation District
- **Recyclable Materials Processing Equipment Credit and Alternative Recycling Credit:** Approved Form 50-11S from the Virginia Department of Environmental Quality as well as purchase receipts and invoices from the equipment purchase.
- **Rent Reduction Program Credit:** Certificate of Qualification (TCP Form -L) and Certification of Tax Credits (TCP Form -J) from the Virginia Housing Development Authority
- **Vehicle Emissions Testing Equipment and Clean-Fuel Vehicle And Certain Refueling Property Credit:**

Vehicle Emissions Testing Equipment: Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.

Clean-Fuel Vehicle and Certain Refueling Property Credit: Statement showing property description and federal Form 4562 or other form showing computation of the federal Section 179A deduction and federal Form 8834 showing computation of the qualified electric vehicle credit.
- **Major Business Facility Job Tax Credit:** Complete copy of Form 304, including completed schedules
- **Clean Fuel Vehicle Job Creation Tax Credit:** Complete copy of Form 305
- **Qualifying Steam Producers Tax Credit:** Certification from the coal producer that the coal was mined in Virginia
- **Historic Rehabilitation Tax Credit:** Certification from the Virginia Department of Historic Resources that the rehabilitation expenses qualify for this credit. Certificate must be attached for each year claimed even if previously submitted.
- **Day-Care Facility Investment Tax Credit:** Copy of the approval form from the Virginia Department of Taxation and any additional information set forth in the approval form
- **Low - Income Housing Credit:** Attach certificate of qualification from the Virginia Department of Housing and Community Development
- **Agricultural Best Management Practices Tax Credit:** Certificate from the Local Soil and Water Conservation District for which the credit is claimed.
- **Worker Retraining Credit:** Attach certificate from the Virginia Department of Taxation.
- **Waste Motor Oil Burning Equipment Credit:** Copy of DEQ Form 50-12 and receipts, invoices or other documentation to confirm purchase price paid.
- **Riparian Waterway Buffer Credit:** Copy of Certificate from the Virginia Department of Forestry.
- **Land Preservation Tax Credit:** Attach copy of the Land Preservation Credit (LPC) Acknowledgement Letter from the Department of Taxation.
- **Coalfield Employment Enhancement Tax Credit:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.
- **Coal Employment And Production Incentive Tax Credit:** Certification from the coal producer that the coal was mined in Virginia